ASCENT CLASSICAL ACADEMY GRAND JUNCTION (ACAGJ)

Mesa County Valley School District 51

Mesa County

2022-2023

Amended Budget

January 20, 2022

APPROPRIATION RESOLUTION

ANNUAL BUDGET

ANNUAL BUDGET IN UNIFORM BUDGET SUMMARY FORMAT

APPROPRIATION RESOLUTION

Be it resolved by the Board of Education of ASCENT CLASSICAL ACADEMY GRAND JUNCTION (ACAGJ)
located in Mesa County Valley School District 51 in Mesa County
that the amounts shown in the following schedule be appropriated to each fund
as specified in the Amended Budget for the ensuing fiscal year beginning
July 1, 2022 and ending June 30, 2023.

FUND		APPROPRIATION AMOUNT	EXPENDITURES + APPROPRIATED RESERVES
1. General Fund	1	400,000	400,000
1a. Charter Schools	1a.	-	-
1b. Insurance Reserve Fund	1b.	-	-
1c. Pre-School Fund	1c.	-	-
Special Revenue Funds:			
2. Capital Reserve Special Revenue Fund	2	-	-
3. Governmental Designated-Purpose Grants Fund	3	-	-
4. Pupil Activity Special Revenue Fund	4	-	-
5. Full Day Kindergarten Mill Levy Override Fund	5	-	-
6. Transportation Fund	6	-	-
7. Other Special Revenue Funds	7	-	-
7. Bond Redemption Fund	8	-	-
Capital Projects Funds:			
9. Building Fund	9	-	-
10. Special Building and Technology Fund	10	-	-
11. Capital Reserve Capital Projects Fund	11	-	-
Enterprise Funds:			
12. Food Service Fund	12	-	-
13. Other Enterprise Funds	13	-	-
Internal Service Funds:			
14. Risk-Related Activity Fund	14	-	-
15. Other Internal Service Funds	15	-	-
Trust/Agency Funds:			
16. Fiduciary Fund	16	-	-
17. Private Purpose Trust Funds	17	-	-
18. Agency Fund	18	-	-
19. Pupil Activity Agency Fund	19	-	-
20. Foundations	20	-	-
21. Component Units	21	-	-
TOTAL APPROPRIATION	22	400,000	400,000

Date of Adoption Signature of Board President

ASCENT CLASSICAL ACADEMY GRAND JUNCTION (ACAGJ)
2022-2023 Amended Budget
BOARD SUMMARY

ANNUAL BUDGET

	FY23 FORECAST	FY24 FORECAST	FY25 FORECAST	FY26 FORECAST	FY27 FORECAST	FY28 FORECAST	Change (%)
Revenue							
Local Revenue	-	139,723	44,986	50,165	55,443	60,633	-68%
State Revenue	-	488,450	562,016	637,609	702,617	767,405	15%
Federal Revenue	300,000	324,472	324,717	227,992	31,214	34,498	0%
Per Pupil Funding & MLO	-	4,168,115	5,009,368	5,555,678	6,112,414	6,659,878	20%
Total Revenue	**300,000**	**5,120,760**	**5,941,087**	**6,471,444**	**6,901,688**	**7,522,414**	**16%**
Expenditures							
Salaries	-	-	-	-	-	-	n/a
Employee Benefits	-	0	0	0	0	0	0%
Purchased Professional and Technical Services	81,375	3,093,188	3,566,083	3,820,948	4,137,950	4,356,923	15%
Purchased Property Services	-	948,464	1,126,064	1,241,507	1,371,149	1,492,841	19%
Other Purchased Services	16,200	250,368	289,551	312,111	335,691	357,423	16%
Supplies	112,925	466,210	545,546	619,985	672,209	723,396	17%
Property	89,500	68,808	84,902	53,300	32,360	32,360	23%
Other Objects	100,000	51,208	59,411	64,714	69,017	75,224	16%
Other Uses of Funds	-	-	-	-	-	-	n/a
Total Expenditures	**400,000**	**4,878,246**	**5,671,557**	**6,112,565**	**6,618,376**	**7,038,166**	**16%**
Transfers	100,000	-	-	-	-	-	n/a
Loan Proceeds	-	-	-	-	-	-	
Change in Fund Balance	**$ -**	**$ 242,515**	**$ 269,530**	**$ 358,879**	**$ 283,312**	**$ 484,248**	**11%**
Beginning Fund Balance	**$ -**	**$ -**	**$ 242,515**	**$ 512,045**	**$ 870,924**	**$1,154,236**	n/a
Nonspendable Fund Balance	-	-	-	-	-	-	n/a
TABOR Reserve	-	149,431	176,883	192,638	205,387	223,853	18%
Committed Fund Balance	-	-	-	-	-	-	n/a
Assigned Fund Balance	-	43,700	52,000	57,100	62,200	67,100	19%
Unassigned Fund Balance	-	49,384	283,162	621,186	886,648	1,347,530	473%
Ending Fund Balance	**$ -**	**$ 242,515**	**$ 512,045**	**$ 870,924**	**$1,154,236**	**$1,638,483**	**111%**

MAJOR ASSUMPTIONS

Total Enrollment	-	437.0	550.0	601.0	652.0	701.0
Funded Pupil Count	-	437.0	520.0	571.0	622.0	671.0
Per Pupil Revenue (PPR)	8,998	9,538	9,633	9,730	9,827	9,925
Change in PPR	n/a	6.00%	1.00%	1.00%	1.00%	1.00%
Staff (FTE)	1.00	40.20	48.45	50.45	53.45	54.45

FY23 FORECAST

ASCENT CLASSICAL ACADEMY GRAND JUNCTION (ACAGJ) Amended Budget Adopted January 20, 2022 Budgeted Pupil Count	Object Source	10 General Fund -
Beginning Fund Balance (Includes All Reserves)		-
Revenues		
Local Sources	1000 - 1999	-
Intermediate Sources	2000 - 2999	-
State Sources	3000 - 3999	-
Federal Sources	4000 - 4999	300,000
Total Revenues		300,000
Total Beginning Fund Balance and Reserves		300,000
Total Allocations To/From Other Funds	5600,5700, 5800	-
Transfers To/From Other Funds	5200 - 5300	100,000
Other Sources	5100,5400, 5500,5900, 5990, 5991	-
Available Beginning Fund Balance & Revenues (Plus Or Minus (If Revenue) Allocations And Transfers)		400,000
Expenditures		
Instruction - Program 0010 to 2099		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	93,240
Property	0700	32,500
Other	0800, 0900	100,000
Total Instruction		225,740
Supporting Services		

		FY23 FORECAST
ASCENT CLASSICAL ACADEMY GRAND JUNCTION (ACAGJ)		**10 General Fund**
Amended Budget		
Adopted January 20, 2022	**Object**	
Students - Program 2100		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Students		-
Instructional Staff - Program 2200		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	3,200
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Instructional Staff		3,200
General Administration - Program 2300, including Program 2303 and 2304		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total General Administration		-

FY23 FORECAST

ASCENT CLASSICAL ACADEMY GRAND JUNCTION (ACAGJ) Amended Budget Adopted January 20, 2022	Object	10 General Fund
School Administration - Program 2400		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	13,000
Supplies and Materials	0600	19,685
Property	0700	57,000
Other	0800, 0900	-
Total School Administration		89,685
Business Services - Program 2500, including Program 2501		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Business Services		-
Operations and Maintenance - Program 2600		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	81,375
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Operations and Maintenance		81,375

		FY23 FORECAST
ASCENT CLASSICAL ACADEMY GRAND JUNCTION (ACAGJ) **Amended Budget** **Adopted January 20, 2022**	**Object**	**10** **General Fund**
Student Transportation - Program 2700		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Student Transportation		-
Central Support - Program 2800, including Program 2801		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Central Support		-
Other Support - Program 2900		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Other Support		-

		FY23 FORECAST
ASCENT CLASSICAL ACADEMY GRAND JUNCTION (ACAGJ) **Amended Budget** **Adopted January 20, 2022**	**Object**	**10** **General Fund**
Food Service Operations - Program 3100		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Other Support		-
Enterprise Operations - Program 3200		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Enterprise Operations		-
Community Services - Program 3300		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Community Services		-

		FY23 FORECAST
ASCENT CLASSICAL ACADEMY GRAND JUNCTION (ACAGJ) **Amended Budget** **Adopted January 20, 2022**	**Object**	**10** **General Fund**
Education for Adults - Program 3400		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Education for Adults Services		-
Total Supporting Services		174,260
Property - Program 4000		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Property		-
Other Uses - Program 5000s - including Transfers Out and/or Allocations Out as an expenditure		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Other Uses		-
Total Expenditures		400,000

		FY23 FORECAST
ASCENT CLASSICAL ACADEMY GRAND JUNCTION (ACAGJ) **Amended Budget** **Adopted January 20, 2022**	**Object**	**10** **General Fund**
APPROPRIATED RESERVES		
Other Reserved Fund Balance (9900)	**0840**	-
Other Restricted Reserves (932X)	**0840**	-
Reserved Fund Balance (9100)	**0840**	-
District Emergency Reserve (9315)	**0840**	-
Reserve for TABOR 3% (9321)	**0840**	-
Reserve for TABOR - Multi-Year Obligations (9322)	**0840**	-
Total Reserves		-
Total Expenditures and Reserves		400,000
BUDGETED ENDING FUND BALANCE		
Non-spendable fund balance (9900)	**6710**	-
Restricted fund balance (9990)	**6720**	-
TABOR 3% emergency reserve (9321)	**6721**	-
TABOR multi year obligations (9322)	**6722**	-
District emergency reserve (letter of credit or real estate) (9323)	**6723**	-
Colorado Preschool Program (CPP) (9324)	**6724**	-
Full day kindergarten reserve (9325)	**6725**	-
Risk-related / restricted capital reserve (9326)	**6726**	-
BEST capital renewal reserve (9327)	**6727**	-
Committed fund balance (9900)		-
Committed fund balance (15% limit) (9200)	**6750**	-
Assigned fund balance (9900)	**6760**	-
Unassigned fund balance (9900)	**6770**	-
Net investment in capital assets (9900)	**6790**	-
Restricted net position (9900)	**6791**	-
Unrestricted net position (9900)	**6792**	-
Total Ending Fund Balance		-

FY23 FORECAST

ASCENT CLASSICAL ACADEMY GRAND JUNCTION (ACAGJ) Amended Budget Adopted January 20, 2022	Object	10 General Fund
Total Available Beginning Fund Balance & Revenues Less Total Expenditures & Reserves Less Ending Fund Balance (Shall Equal Zero (0))		**-**
Use of a portion of beginning fund balance resolution required?		No