

**ASCENT CLASSICAL ACADEMY GRAND JUNCTION (ACAGJ)**

**Mesa County Valley School District 51**

**Mesa County**

**2023-2024**

**Working Budget**

May 18, 2022

APPROPRIATION RESOLUTION

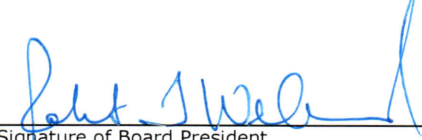
ANNUAL BUDGET

ANNUAL BUDGET IN UNIFORM BUDGET SUMMARY FORMAT

**APPROPRIATION RESOLUTION**

Be it resolved by the Board of Education of ASCENT CLASSICAL ACADEMY GRAND JUNCTION (ACAGJ) located in Mesa County Valley School District 51 in Mesa County that the amounts shown in the following schedule be appropriated to each fund as specified in the Working Budget for the ensuing fiscal year beginning July 1, 2023 and ending June 30, 2024.

FUND	APPROPRIATION AMOUNT	EXPENDITURES + APPROPRIATED RESERVES
1. General Fund	1 4,108,649	4,108,649
1a. Charter Schools	1a. -	-
1b. Insurance Reserve Fund	1b. -	-
1c. Pre-School Fund	1c. -	-
Special Revenue Funds:		
2. Capital Reserve Special Revenue Fund	2 -	-
3. Governmental Designated-Purpose Grants Fund	3 -	-
4. Pupil Activity Special Revenue Fund	4 -	-
5. Full Day Kindergarten Mill Levy Override Fund	5 -	-
6. Transportation Fund	6 -	-
7. Other Special Revenue Funds	7 -	-
7. Bond Redemption Fund	8 -	-
Capital Projects Funds:		
9. Building Fund	9 -	-
10. Special Building and Technology Fund	10 -	-
11. Capital Reserve Capital Projects Fund	11 -	-
Enterprise Funds:		
12. Food Service Fund	12 -	-
13. Other Enterprise Funds	13 -	-
Internal Service Funds:		
14. Risk-Related Activity Fund	14 -	-
15. Other Internal Service Funds	15 -	-
Trust/Agency Funds:		
16. Fiduciary Fund	16 -	-
17. Private Purpose Trust Funds	17 -	-
18. Agency Fund	18 -	-
19. Pupil Activity Agency Fund	19 -	-
20. Foundations	20 -	-
21. Component Units	21 -	-
<b>TOTAL APPROPRIATION</b>	<b>22 4,108,649</b>	<b>4,108,649</b>

6/21/2023   
 Date of Adoption      Signature of Board President

**ASCENT CLASSICAL ACADEMY GRAND JUNCTION (ACAGJ)**  
**2023-2024 Working Budget**  
**BOARD SUMMARY**

<b>ANNUAL BUDGET</b>			
	<b>FY23 AMENDED</b>	<b>FY23 Projected Year End</b>	<b>FY24 ADOPTED</b>
<b>Revenue</b>			
Local Revenue	-	-	130,906
State Revenue	-	-	399,840
Federal Revenue	300,000	300,000	339,040
Per Pupil Funding & MLO	-	-	3,409,166
<b>Total Revenue</b>	<b>300,000</b>	<b>300,000</b>	<b>4,278,952</b>
<b>Expenditures</b>			
Salaries	-	-	-
Employee Benefits	-	-	0
Purchased Professional and Technical Services	81,375	81,471	2,726,534
Purchased Property Services	-	-	643,673
Other Purchased Services	16,200	16,200	213,175
Supplies	112,925	112,925	413,670
Property	89,500	89,500	68,808
Other Objects	100,000	-	42,790
Other Uses of Funds	-	-	-
<b>Total Expenditures</b>	<b>400,000</b>	<b>300,096</b>	<b>4,108,649</b>
<b>Transfers</b>	100,000	100	-
<b>Loan Proceeds</b>	-	-	-
<b>Change in Fund Balance</b>	<b>\$ -</b>	<b>\$ 4</b>	<b>\$ 170,303</b>
<b>Beginning Fund Balance</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 4</b>
Nonspendable Fund Balance	-	-	-
TABOR Reserve	-	-	124,441
Committed Fund Balance	-	-	-
Assigned Fund Balance	-	-	34,000
Unassigned Fund Balance	-	4	11,865
<b>Ending Fund Balance</b>	<b>\$ -</b>	<b>\$ 4</b>	<b>\$ 170,307</b>

<b>MAJOR ASSUMPTIONS</b>		
Total Enrollment	-	340.0
Funded Pupil Count	-	340.0
Per Pupil Revenue (PPR)	9,074	10,027
Change in PPR	n/a	10.50%
Staff (FTE)	1.00	35.50

FY24 ADOPTED

<b>ASCENT CLASSICAL ACADEMY GRAND JUNCTION (ACAGJ)</b>		<b>10 General Fund</b>
<b>Working Budget</b> <b>Adopted May 18, 2022</b> <b>Budgeted Pupil Count</b>	<b>Object Source</b>	<b>340</b>
<b>Beginning Fund Balance (Includes All Reserves)</b>		<b>4</b>
<b>Revenues</b>		
Local Sources	1000 - 1999	130,906
Intermediate Sources	2000 - 2999	-
State Sources	3000 - 3999	399,840
Federal Sources	4000 - 4999	339,040
<b>Total Revenues</b>		<b>869,786</b>
<b>Total Beginning Fund Balance and Reserves</b>		<b>869,790</b>
Total Allocations To/From Other Funds	5600,5700, 5800	3,409,166
Transfers To/From Other Funds	5200 - 5300	-
Other Sources	5100,5400, 5500,5900, 5990, 5991	-
<b>Available Beginning Fund Balance &amp; Revenues (Plus Or Minus (If Revenue) Allocations And Transfers)</b>		<b>4,278,956</b>
<b>Expenditures</b>		
<b>Instruction - Program 0010 to 2099</b>		
Salaries	0100	-
Employee Benefits, including object 0280	0200	-
Purchased Services	0300,0400, 0500	1,752,987
Supplies and Materials	0600	214,400
Property	0700	68,808
Other	0800, 0900	42,790
<b>Total Instruction</b>		<b>2,078,984</b>
<b>Supporting Services</b>		

FY24 ADOPTED

ASCENT CLASSICAL ACADEMY GRAND JUNCTION (ACAGJ)		10 General Fund
<b>Working Budget</b>		
<b>Adopted May 18, 2022</b>		
<b>Students - Program 2100</b>		
	<b>Object</b>	
Salaries	0100	-
Employee Benefits, including object 0280	0200	-
Purchased Services	0300,0400, 0500	10,000
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
<b>Total Students</b>		<b>10,000</b>
<b>Instructional Staff - Program 2200</b>		
Salaries	0100	-
Employee Benefits, including object 0280	0200	-
Purchased Services	0300,0400, 0500	14,200
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
<b>Total Instructional Staff</b>		<b>14,200</b>
<b>General Administration - Program 2300, including Program 2303 and 2304</b>		
Salaries	0100	-
Employee Benefits, including object 0280	0200	-
Purchased Services	0300,0400, 0500	197,321
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
<b>Total General Administration</b>		<b>197,321</b>

FY24 ADOPTED

<b>ASCENT CLASSICAL ACADEMY GRAND JUNCTION (ACAGJ)</b> <b>Working Budget</b> <b>Adopted May 18, 2022</b>		<b>10</b> <b>General Fund</b>
	<b>Object</b>	
<b>School Administration - Program 2400</b>		
Salaries	0100	-
Employee Benefits, including object 0280	0200	-
Purchased Services	0300,0400, 0500	948,874
Supplies and Materials	0600	3,550
Property	0700	-
Other	0800, 0900	-
<b>Total School Administration</b>		952,424
<b>Business Services - Program 2500, including Program 2501</b>		
Salaries	0100	-
Employee Benefits, including object 0280	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
<b>Total Business Services</b>		-
<b>Operations and Maintenance - Program 2600</b>		
Salaries	0100	-
Employee Benefits, including object 0280	0200	-
Purchased Services	0300,0400, 0500	660,000
Supplies and Materials	0600	57,000
Property	0700	-
Other	0800, 0900	-
<b>Total Operations and Maintenance</b>		717,000

FY24 ADOPTED

<b>ASCENT CLASSICAL ACADEMY GRAND JUNCTION (ACAGJ)</b> <b>Working Budget</b> <b>Adopted May 18, 2022</b>	<b>Object</b>	<b>10 General Fund</b>
<b>Student Transportation - Program 2700</b>		
Salaries	0100	-
Employee Benefits, including object 0280	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
<b>Total Student Transportation</b>		-
<b>Central Support - Program 2800, including Program 2801</b>		
Salaries	0100	-
Employee Benefits, including object 0280	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
<b>Total Central Support</b>		-
<b>Other Support - Program 2900</b>		
Salaries	0100	-
Employee Benefits, including object 0280	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
<b>Total Other Support</b>		-

FY24 ADOPTED

<b>ASCENT CLASSICAL ACADEMY GRAND JUNCTION (ACAGJ)</b> <b>Working Budget</b> <b>Adopted May 18, 2022</b>	<b>Object</b>	<b>10 General Fund</b>
<b>Food Service Operations - Program 3100</b>		
Salaries	0100	-
Employee Benefits, including object 0280	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	138,720
Property	0700	-
Other	0800, 0900	-
<b>Total Other Support</b>		<b>138,720</b>
<b>Enterprise Operations - Program 3200</b>		
Salaries	0100	-
Employee Benefits, including object 0280	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
<b>Total Enterprise Operations</b>		<b>-</b>
<b>Community Services - Program 3300</b>		
Salaries	0100	-
Employee Benefits, including object 0280	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
<b>Total Community Services</b>		<b>-</b>



FY24 ADOPTED

ASCENT CLASSICAL ACADEMY GRAND JUNCTION (ACAGJ) Working Budget Adopted May 18, 2022	Object	10 General Fund
<b>Education for Adults - Program 3400</b>		
Salaries	0100	-
Employee Benefits, including object 0280	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
<b>Total Education for Adults Services</b>		-
<b>Total Supporting Services</b>		2,029,665
<b>Property - Program 4000</b>		
Salaries	0100	-
Employee Benefits, including object 0280	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
<b>Total Property</b>		-
<b>Other Uses - Program 5000s - including Transfers Out and/or Allocations Out as an expenditure</b>		
Salaries	0100	-
Employee Benefits, including object 0280	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
<b>Total Other Uses</b>		-
<b>Total Expenditures</b>		4,108,649

FY24 ADOPTED

<b>ASCENT CLASSICAL ACADEMY GRAND JUNCTION (ACAGJ)</b> <b>Working Budget</b> <b>Adopted May 18, 2022</b>	<b>Object</b>	<b>10 General Fund</b>
<b>APPROPRIATED RESERVES</b>		
Other Reserved Fund Balance (9900)	0840	-
Other Restricted Reserves (932X)	0840	-
Reserved Fund Balance (9100)	0840	-
District Emergency Reserve (9315)	0840	-
Reserve for TABOR 3% (9321)	0840	-
Reserve for TABOR - Multi-Year Obligations (9322)	0840	-
<b>Total Reserves</b>		-
<b>Total Expenditures and Reserves</b>		
		4,108,649
<b>BUDGETED ENDING FUND BALANCE</b>		
Non-spendable fund balance (9900)	6710	-
Restricted fund balance (9900)	6720	-
TABOR 3% emergency reserve (9321)	6721	124,441
TABOR multi year obligations (9322)	6722	-
District emergency reserve (letter of credit or real estate) (9323)	6723	-
Colorado Preschool Program (CPP) (9324)	6724	-
Risk-related / restricted capital reserve (9326)	6726	-
BEST capital renewal reserve (9327)	6727	-
Total program reserve (9328)	6728	-
Committed fund balance (9900)		-
Committed fund balance (15% limit) (9200)	6750	-
Assigned fund balance (9900)	6760	34,000
Unassigned fund balance (9900)	6770	11,865
Net investment in capital assets (9900)	6790	-
Restricted net position (9900)	6791	-
Unrestricted net position (9900)	6792	-
<b>Total Ending Fund Balance</b>		170,307

FY24 ADOPTED

<p><b>ASCENT CLASSICAL ACADEMY GRAND JUNCTION (ACAGJ)</b>  <b>Working Budget</b>  <b>Adopted May 18, 2022</b></p>		<p><b>10</b>  <b>General Fund</b></p>
<p><b>Total Available Beginning Fund Balance &amp; Revenues  Less Total Expenditures &amp; Reserves Less Ending Fund  Balance (Shall Equal Zero (0))</b></p>		<p>-</p>
<p>Use of a portion of beginning fund balance resolution  required?</p>		<p>No</p>