

**ASCENT CLASSICAL ACADEMY GRAND JUNCTION (ACAGJ)**  
**Mesa County Valley School District 51**  
**Mesa County**  
**2024-2025**  
**Proposed Budget**  
6/24/2024

APPROPRIATION RESOLUTION  
ANNUAL BUDGET  
ANNUAL BUDGET IN UNIFORM BUDGET SUMMARY FORMAT

**APPROPRIATION RESOLUTION**

Be it resolved by the Board of Education of ASCENT CLASSICAL ACADEMY GRAND JUNCTION (ACAGJ) located in Mesa County Valley School District 51 in Mesa County that the amounts shown in the following schedule be appropriated to each fund as specified in the Proposed Budget for the ensuing fiscal year beginning July 1, 2024 and ending June 30, 2025.

FUND	APPROPRIATION AMOUNT	EXPENDITURES + APPROPRIATED RESERVES
1. General Fund	1 5,708,519	5,708,519
1a. Charter Schools	1a. -	-
1b. Insurance Reserve Fund	1b. -	-
1c. Pre-School Fund	1c. -	-
Special Revenue Funds:		
2. Capital Reserve Special Revenue Fund	2 -	-
3. Governmental Designated-Purpose Grants Fund	3 -	-
4. Pupil Activity Special Revenue Fund	4 -	-
5. Full Day Kindergarten Mill Levy Override Fund	5 -	-
6. Transportation Fund	6 -	-
7. Other Special Revenue Funds	7 -	-
7. Bond Redemption Fund	8 -	-
Capital Projects Funds:		
9. Building Fund	9 -	-
10. Special Building and Technology Fund	10 -	-
11. Capital Reserve Capital Projects Fund	11 -	-
Enterprise Funds:		
12. Food Service Fund	12 -	-
13. Other Enterprise Funds	13 -	-
Internal Service Funds:		
14. Risk-Related Activity Fund	14 -	-
15. Other Internal Service Funds	15 -	-
Trust/Agency Funds:		
16. Fiduciary Fund	16 -	-
17. Private Purpose Trust Funds	17 -	-
18. Agency Fund	18 -	-
19. Pupil Activity Agency Fund	19 -	-
20. Foundations	20 -	-
21. Component Units	21 -	-
<b>TOTAL APPROPRIATION</b>	<b>22 5,708,519</b>	<b>5,708,519</b>

6/25/24   
 Date of Adoption      Signature of Board President

**ASCENT CLASSICAL ACADEMY GRAND JUNCTION (ACAGJ)**  
**2024-2025 Proposed Budget**  
**BOARD SUMMARY**

<b>ANNUAL BUDGET</b>				
	<b>FY24 REVISED/ FINAL BUDGET</b>	<b>FY24 PROJECTED YEAR END</b>	<b>FY25 FORECAST</b>	
<b>Revenue</b>				
1000	Local Revenue	133,984	157,935	90,498
3000	State Revenue	389,003	389,477	609,186
4000	Federal Revenue	414,715	421,567	394,913
5700	Per Pupil Funding & MLO	2,876,488	2,876,488	4,732,590
	<b>Total Revenue</b>	<b>3,814,191</b>	<b>3,845,466</b>	<b>5,827,186</b>
<b>Expenditures</b>				
0100	Salaries	-	-	-
0200	Employee Benefits	0.01	0.01	0.01
0300	Purchased Professional and Technical Services	2,770,908	2,831,366	4,108,641
0400	Purchased Property Services	509,921	510,931	503,280
0500	Other Purchased Services	304,307	248,669	255,705
0600	Supplies	384,275	484,634	706,208
0700	Property	213,032	285,677	101,152
0800	Other Objects	12,411	11,639	14,258
0900	Other Uses of Funds	12,174	12,947	19,274
	<b>Total Expenditures</b>	<b>4,207,028</b>	<b>4,385,862</b>	<b>5,708,519</b>
5200	<b>Transfers</b>	-	626,351	-
5400	<b>Lease Proceeds</b>	68,224	85,926	-
5500	<b>Loan Proceeds</b>	500,000	-	-
	<b>Change in Fund Balance</b>	<b>\$ 175,387</b>	<b>\$ 171,882</b>	<b>\$ 118,668</b>
6700a	<b>Beginning Fund Balance</b>	<b>\$ (31,972)</b>	<b>\$ (31,972)</b>	<b>\$ 170,303</b>
6710	Nonspendable Fund Balance	-	-	-
6721	TABOR Reserve	110,406	110,632	172,101
6750	Committed Fund Balance	-	-	-
6760	Assigned Fund Balance	28,500	28,500	43,700
6770	Unassigned Fund Balance	4,509	778	73,170
6700b	<b>Ending Fund Balance</b>	<b>\$ 143,415</b>	<b>\$ 139,910</b>	<b>\$ 288,970</b>
<b>MAJOR ASSUMPTIONS</b>				
	Total Enrollment	285.0	285.0	437.0
	Funded Pupil Count	285.0	285.0	437.0
	Per Pupil Revenue (PPR)	10,093	10,093	10,830
	Change in PPR	n/a	0.00%	8.01%
per emp	Staff (FTE)	35.50	35.50	54.00
<b>OPERATING METRICS</b>				
	Debt Burden Ratio (DBR)	244.73	246.73	254.60
	Operating Reserve Ratio (ORR)	0.03	0.04	0.05
	Operating Margin Ratio (OMR)	0.05	0.04	0.02
	Change in Fund Balance Ratio (CFBR)	n/a	n/a	0.70
	Days of Unassigned Reserves Hand	0	0.06	4.68
	Debt Service Coverage Ratio	n/a	n/a	n/a
	Facility Payment as % of Revenue	11%	0%	0%
	Total Facility Costs as % of Revenue	15%	17%	11%
	Instructional Spending		0%	59%
	Support Services Spending		100%	41%
	Staffing as % of Total Budget	53%	50%	59%
	Student:Staff Ratio	0.78	8.03	8.09

FY25 FORECAST

ASCENT CLASSICAL ACADEMY GRAND JUNCTION (ACAGJ) Proposed Budget Adopted 45467 Budgeted Pupil Count		10 General Fund
	Object Source	437
Beginning Fund Balance		170,303
<b>Revenues</b>		
Local Sources	1000 - 1999	90,498
Intermediate Sources	2000 - 2999	-
State Sources	3000 - 3999	609,186
Federal Sources	4000 - 4999	394,913
<b>Total Revenues</b>		<b>1,094,597</b>
<b>Total Beginning Fund Balance and Reserves</b>		<b>1,264,899</b>
Total Allocations To/From Other Funds	5800	4,732,590
Transfers To/From Other Funds	5200 - 5300	-
Other Sources	5500,5900,	-
<b>Available Beginning Fund Balance &amp; Revenues (Plus)</b>		<b>5,997,489</b>
<b>Expenditures</b>		
<b>Instruction - Program 0010 to 2099</b>		
Salaries	0100	-
Employee Benefits, including object 0280	0200	-
Purchased Services	0500	2,554,771
Supplies and Materials	0600	391,445
Property	0700	101,152
Other	0800, 0900	-
<b>Total Instruction</b>		<b>3,047,368</b>
<b>Supporting Services</b>		
<b>Students - Program 2100</b>		
Salaries	0100	-
Employee Benefits, including object 0280	0200	-
Purchased Services	0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
<b>Total Students</b>		<b>-</b>
<b>Instructional Staff - Program 2200</b>		
Salaries	0100	-
Employee Benefits, including object 0280	0200	-
Purchased Services	0500	31,600
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
<b>Total Instructional Staff</b>		<b>31,600</b>
<b>General Administration - Program 2300, including</b>		
Salaries	0100	-
Employee Benefits, including object 0280	0200	-
Purchased Services	0500	172,584
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
<b>Total General Administration</b>		<b>172,584</b>
<b>School Administration - Program 2400</b>		
Salaries	0100	-
Employee Benefits, including object 0280	0200	-
Purchased Services	0500	1,396,458
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	10,644
<b>Total School Administration</b>		<b>1,407,102</b>
<b>Business Services - Program 2500, including Program</b>		
Salaries	0100	-
Employee Benefits, including object 0280	0200	-
Purchased Services	0500	50,676
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
<b>Total Business Services</b>		<b>50,676</b>
<b>Operations and Maintenance - Program 2600</b>		
Salaries	0100	-
Employee Benefits, including object 0280	0200	-
Purchased Services	0500	582,480
Supplies and Materials	0600	52,000
Property	0700	-
Other	0800, 0900	-
<b>Total Operations and Maintenance</b>		<b>634,480</b>
<b>Student Transportation - Program 2700</b>		
Salaries	0100	-
Employee Benefits, including object 0280	0200	-
Purchased Services	0500	-
Supplies and Materials	0600	17
Property	0700	-
Other	0800, 0900	-

<b>Total Student Transportation</b>		17
<b>Central Support - Program 2800, including Program</b>		
Salaries	0100	-
Employee Benefits, including object 0280	0200	-
Purchased Services	0500	79,058
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
<b>Total Central Support</b>		79,058
<b>Other Support - Program 2900</b>		
Salaries	0100	-
Employee Benefits, including object 0280	0200	-
Purchased Services	0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
<b>Total Other Support</b>		-
<b>Food Service Operations - Program 3100</b>		
Salaries	0100	-
Employee Benefits, including object 0280	0200	-
Purchased Services	0500	-
Supplies and Materials	0600	262,746
Property	0700	-
Other	0800, 0900	-
<b>Total Other Support</b>		262,746
<b>Enterprise Operations - Program 3200</b>		
Salaries	0100	-
Employee Benefits, including object 0280	0200	-
Purchased Services	0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
<b>Total Enterprise Operations</b>		-
<b>Community Services - Program 3300</b>		
Salaries	0100	-
Employee Benefits, including object 0280	0200	-
Purchased Services	0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
<b>Total Community Services</b>		-
<b>Education for Adults - Program 3400</b>		
Salaries	0100	-
Employee Benefits, including object 0280	0200	-
Purchased Services	0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
<b>Total Education for Adults Services</b>		-
<b>Total Supporting Services</b>		2,638,264
<b>Property - Program 4000</b>		
Salaries	0100	-
Employee Benefits, including object 0280	0200	-
Purchased Services	0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
<b>Total Property</b>		-
<b>Other Uses - Program 5000s - including Transfers Out</b>		
Salaries	0100	-
Employee Benefits, including object 0280	0200	-
Purchased Services	0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	22,888
<b>Total Other Uses</b>		22,888
<b>Total Expenditures</b>		5,708,519
<b>APPROPRIATED RESERVES</b>		
Other Reserved Fund Balance (9900)	0840	-
Other Restricted Reserves (932X)	0840	-
Reserved Fund Balance (9100)	0840	-
District Emergency Reserve (9315)	0840	-
Reserve for TABOR 3% (9321)	0840	-
Reserve for TABOR - Multi-Year Obligations (9322)	0840	-
<b>Total Reserves</b>		-
<b>Total Expenditures and Reserves</b>		5,708,519
<b>BUDGETED ENDING FUND BALANCE</b>		
Non-spendable fund balance (9900)	6710	-
Restricted fund balance (9900)	6720	-
TABOR 3% emergency reserve (9321)	6721	172,101
TABOR multi year obligations (9322)	6722	-
District emergency reserve (letter of credit or real	6723	-
Colorado Preschool Program (CPP) (9324)	6724	-
Risk-related / restricted capital reserve (9326)	6726	-

-	-	-	-
4,867,627	\$ 3,583,381.48	#####	
706,208	\$ 413,670.00	292,538.24	
101,152	\$ 68,807.98	32,344.24	
33,532	\$ 42,789.52	(9,257.99)	

BEST capital renewal reserve (9327)	6727	-
Total program reserve (9328)	6728	-
Committed fund balance (9900)		-
Committed fund balance (15% limit) (9200)	6750	-
Assigned fund balance (9900)	6760	43,700
Unassigned fund balance (9900)	6770	73,170
Net investment in capital assets (9900)	6790	-
Restricted net position (9900)	6791	-
Unrestricted net position (9900)	6792	-
<b>Total Ending Fund Balance</b>		<b>288,970</b>
<b>Total Available Beginning Fund Balance &amp; Revenues</b>		<b>-</b>
Use of a portion of beginning fund balance resolution		No