

**ASCENT CLASSICAL ACADEMY GRAND JUNCTION (ACAGJ)**

**Mesa County Valley School District 51**

**Mesa County**

**2025-2026**

**Revised Budget**

January 26, 2026

APPROPRIATION RESOLUTION

ANNUAL BUDGET

ANNUAL BUDGET IN UNIFORM BUDGET SUMMARY FORMAT

**APPROPRIATION RESOLUTION**

Be it resolved by the Board of Education of ASCENT CLASSICAL ACADEMY GRAND JUNCTION (ACAGJ) located in Mesa County Valley School District 51 in Mesa County that the amounts shown in the following schedule be appropriated to each fund as specified in the Revised Budget for the ensuing fiscal year beginning July 1, 2025 and ending June 30, 2026.

FUND	APPROPRIATION AMOUNT	EXPENDITURES + APPROPRIATED RESERVES
1. General Fund	1 <b>8,148,346</b>	<b>8,148,346</b>
1a. Charter Schools	1a. -	-
1b. Insurance Reserve Fund	1b. -	-
1c. Pre-School Fund	1c. -	-
Special Revenue Funds:		
2. Capital Reserve Special Revenue Fund	2 -	-
3. Governmental Designated-Purpose Grants Fund	3 -	-
4. Pupil Activity Special Revenue Fund	4 -	-
5. Full Day Kindergarten Mill Levy Override Fund	5 -	-
6. Transportation Fund	6 -	-
7. Other Special Revenue Funds	7 -	-
7. Bond Redemption Fund	8 -	-
Capital Projects Funds:		
9. Building Fund	9 -	-
10. Special Building and Technology Fund	10 -	-
11. Capital Reserve Capital Projects Fund	11 -	-
Enterprise Funds:		
12. Food Service Fund	12 -	-
13. Other Enterprise Funds	13 -	-
Internal Service Funds:		
14. Risk-Related Activity Fund	14 -	-
15. Other Internal Service Funds	15 -	-
Trust/Agency Funds:		
16. Fiduciary Fund	16 -	-
17. Private Purpose Trust Funds	17 -	-
18. Agency Fund	18 -	-
19. Pupil Activity Agency Fund	19 -	-
20. Foundations	20 -	-
21. Component Units	21 -	-
<b>TOTAL APPROPRIATION</b>	<b>22 8,148,346</b>	<b>8,148,346</b>

1/27/2026



Date of Adoption

Signature of Board President

**ASCENT CLASSICAL ACADEMY GRAND JUNCTION (ACAGJ)**  
**2025-2026 Revised Budget**  
**BOARD SUMMARY**

<b>ANNUAL BUDGET</b>				
	<b>FY25 AUDITED</b>	<b>FY26 REVISED</b>	<b>FY26 PROJECTED YEAR END</b>	<b>FY27 FORECAST</b>
<b>Revenue</b>				
Local Revenue	157,226	180,338	180,338	178,826
State Revenue	799,317	967,281	967,281	1,050,317
Federal Revenue	429,452	962,487	962,487	836,829
Per Pupil Funding & MLO	4,931,624	5,667,017	5,667,017	6,255,515
<b>Total Revenue</b>	<b>6,317,619</b>	<b>7,777,123</b>	<b>7,777,123</b>	<b>8,321,487</b>
<b>Expenditures</b>				
Salaries	-	-	-	-
Employee Benefits	0	0	0	0
Purchased Professional and Technical Services	4,431,200	5,409,354	5,409,354	5,331,077
Purchased Property Services	462,894	1,257,159	1,257,159	1,386,974
Other Purchased Services	808,915	446,969	446,969	455,614
Supplies	489,604	706,760	706,760	767,109
Property	259,440	262,000	262,000	123,773
Other Objects	16,475	34,182	34,182	14,184
Other Uses of Funds	20,225	31,922	31,922	33,053
<b>Total Expenditures</b>	<b>6,488,752</b>	<b>8,148,346</b>	<b>8,148,346</b>	<b>8,111,785</b>
<b>Transfers</b>	412,416	375,000	375,000	(5,000)
<b>Lease Proceeds</b>	3,382	-	-	23,773
<b>Loan Proceeds</b>	-	-	-	-
<b>Change in Fund Balance</b>	<b>\$ 244,665</b>	<b>\$ 3,777</b>	<b>\$ 3,777</b>	<b>\$ 228,476</b>
<b>Beginning Fund Balance</b>	<b>\$ 301,734</b>	<b>\$ 546,399</b>	<b>\$ 546,399</b>	<b>\$ 550,176</b>
Nonspendable Fund Balance	-	-	-	-
TABOR Reserve	148,000	228,504	228,504	244,580
Committed Fund Balance	-	-	-	-
Assigned Fund Balance	-	-	-	55,300
Unassigned Fund Balance	398,399	321,673	321,673	478,772
<b>Ending Fund Balance</b>	<b>\$ 546,399</b>	<b>\$ 550,176</b>	<b>\$ 550,176</b>	<b>\$ 778,652</b>

FY26 REVISED

ASCENT CLASSICAL ACADEMY GRAND JUNCTION (ACAGJ) Revised Budget Adopted January 26, 2026 Budgeted Pupil Count		Object Source	10 General Fund  514
<b>Beginning Fund Balance</b>			546,399
<b>Revenues</b>			
Local Sources	1000 - 1999		180,338
Intermediate Sources	2000 - 2999		-
State Sources	3000 - 3999		967,281
Federal Sources	4000 - 4999		962,487
<b>Total Revenues</b>			2,110,107
<b>Total Beginning Fund Balance and Reserves</b>			2,656,506
Total Allocations To/From Other Funds	5800		5,667,017
Transfers To/From Other Funds	5200 - 5300		375,000
Other Sources	5500,5900,		-
<b>Available Beginning Fund Balance &amp; Revenues (Plus</b>			8,698,522
<b>Expenditures</b>			
<b>Instruction - Program 0010 to 2099</b>			
Salaries	0100		-
Employee Benefits, including object 0280	0200		-
Purchased Services	0500		3,489,908
Supplies and Materials	0600		397,750
Property	0700		132,000
Other	0800, 0900		-
<b>Total Instruction</b>			4,019,658
<b>Supporting Services</b>			
<b>Students - Program 2100</b>			
Salaries	0100		-
Employee Benefits, including object 0280	0200		-
Purchased Services	0500		-
Supplies and Materials	0600		-
Property	0700		-
Other	0800, 0900		-
<b>Total Students</b>			-
<b>Instructional Staff - Program 2200</b>			
Salaries	0100		-
Employee Benefits, including object 0280	0200		-
Purchased Services	0500		42,760

Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
<b>Total Instructional Staff</b>		<b>42,760</b>
<b>General Administration - Program 2300, including</b>		
Salaries	0100	-
Employee Benefits, including object 0280	0200	-
Purchased Services	0500	174,620
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
<b>Total General Administration</b>		<b>174,620</b>
<b>School Administration - Program 2400</b>		
Salaries	0100	-
Employee Benefits, including object 0280	0200	-
Purchased Services	0500	1,636,636
Supplies and Materials	0600	-
Property	0700	130,000
Other	0800, 0900	10,022
<b>Total School Administration</b>		<b>1,776,658</b>
<b>Business Services - Program 2500, including Program</b>		
Salaries	0100	-
Employee Benefits, including object 0280	0200	-
Purchased Services	0500	68,895
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
<b>Total Business Services</b>		<b>68,895</b>
<b>Operations and Maintenance - Program 2600</b>		
Salaries	0100	-
Employee Benefits, including object 0280	0200	-
Purchased Services	0500	1,446,099
Supplies and Materials	0600	69,000
Property	0700	-
Other	0800, 0900	-
<b>Total Operations and Maintenance</b>		<b>1,515,099</b>
<b>Student Transportation - Program 2700</b>		
Salaries	0100	-
Employee Benefits, including object 0280	0200	-
Purchased Services	0500	-
Supplies and Materials	0600	10
Property	0700	-
Other	0800, 0900	-
<b>Total Student Transportation</b>		<b>10</b>

<b>Central Support - Program 2800, including Program</b>		
Salaries	0100	-
Employee Benefits, including object 0280	0200	-
Purchased Services	0500	232,564
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
<b>Total Central Support</b>		<b>232,564</b>
<b>Other Support - Program 2900</b>		
Salaries	0100	-
Employee Benefits, including object 0280	0200	-
Purchased Services	0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
<b>Total Other Support</b>		<b>-</b>
<b>Food Service Operations - Program 3100</b>		
Salaries	0100	-
Employee Benefits, including object 0280	0200	-
Purchased Services	0500	22,000
Supplies and Materials	0600	240,000
Property	0700	-
Other	0800, 0900	-
<b>Total Other Support</b>		<b>262,000</b>
<b>Enterprise Operations - Program 3200</b>		
Salaries	0100	-
Employee Benefits, including object 0280	0200	-
Purchased Services	0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
<b>Total Enterprise Operations</b>		<b>-</b>
<b>Community Services - Program 3300</b>		
Salaries	0100	-
Employee Benefits, including object 0280	0200	-
Purchased Services	0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
<b>Total Community Services</b>		<b>-</b>
<b>Education for Adults - Program 3400</b>		
Salaries	0100	-
Employee Benefits, including object 0280	0200	-

Purchased Services	0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
<b>Total Education for Adults Services</b>		-
<b>Total Supporting Services</b>		4,072,606
<b>Property - Program 4000</b>		
Salaries	0100	-
Employee Benefits, including object 0280	0200	-
Purchased Services	0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
<b>Total Property</b>		-
<b>Other Uses - Program 5000s - including Transfers Out</b>		
Salaries	0100	-
Employee Benefits, including object 0280	0200	-
Purchased Services	0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	56,082
<b>Total Other Uses</b>		56,082
<b>Total Expenditures</b>		8,148,346
<b>APPROPRIATED RESERVES</b>		
Other Reserved Fund Balance (9900)	0840	-
Other Restricted Reserves (932X)	0840	-
Reserved Fund Balance (9100)	0840	-
District Emergency Reserve (9315)	0840	-
Reserve for TABOR 3% (9321)	0840	-
Reserve for TABOR - Multi-Year Obligations (9322)	0840	-
<b>Total Reserves</b>		-
<b>Total Expenditures and Reserves</b>		8,148,346
<b>BUDGETED ENDING FUND BALANCE</b>		
Non-spendable fund balance (9900)	6710	-
Restricted fund balance (9900)	6720	-
TABOR 3% emergency reserve (9321)	6721	228,504
TABOR multi year obligations (9322)	6722	-
District emergency reserve (letter of credit or real estate)	6723	-
Colorado Preschool Program (CPP) (9324)	6724	-
Risk-related / restricted capital reserve (9326)	6726	-
BEST capital renewal reserve (9327)	6727	-

Total program reserve (9328)	<b>6728</b>	-
Committed fund balance (9900)		-
Committed fund balance (15% limit) (9200)	<b>6750</b>	-
Assigned fund balance (9900)	<b>6760</b>	-
Unassigned fund balance (9900)	<b>6770</b>	321,673
Net investment in capital assets (9900)	<b>6790</b>	-
Restricted net position (9900)	<b>6791</b>	-
Unrestricted net position (9900)	<b>6792</b>	-
<b>Total Ending Fund Balance</b>		550,176
<b>Total Available Beginning Fund Balance &amp; Revenues</b>		0
Use of a portion of beginning fund balance resolution		No

**ASCENT CLASSICAL ACADEMY GRAND JUNCTION (ACAGJ)  
DETAILED BUDGET**

	244,665	3,777	3,777	228,476
	FY25 AUDITED	FY26 REVISIED	FY26 PROJECTED YEAR END	FY27 FORECAST
<b>Income</b>				
<b>1000 · Local Revenue Source</b>				
1310 · Tuition from Individuals	-	\$ -	\$ -	-
1510 · Interest on Investments	8,310	20,000	20,000	10,000
1740 · Fees	66,968	69,561	69,561	74,912
1750 · Fundraising	3,340	-	-	-
1760 · Gifts/Contributions	-	-	-	-
1920 · Contributions and Donations from Private	8,263	40,000	40,000	40,000
1940 · Instructional Materials Fees	39,045	40,777	40,777	43,914
1954 · Other District Funding	10,000	-	-	-
1990 · Misc. Income	21,300	10,000	10,000	10,000
<b>Total 1000 · Local Revenue Source</b>	<b>157,226</b>	<b>180,338</b>	<b>180,338</b>	<b>178,826</b>
<b>3000 · State Revenue</b>				
3113 · Capital Construction	110,719	175,675	175,675	197,395
3130 · Special Education	155,694	173,850	173,850	189,162
3140 · ELPA	2,901	3,067	3,067	3,303
3150 · Gifted and Talented	3,750	2,521	2,521	2,715
3235 · At-Risk Per Pupil Additional Funding	2,968	-	-	-
3259 · READ Act	19,706	19,686	19,686	19,686
3898 · State Pension Funding	0	0.01	0.01	0.01
3951 · MLE	386,809	453,836	453,836	488,747
3XXX State Revenue Other	116,770	138,645	138,645	149,310
<b>Total 3000 · State Revenue</b>	<b>799,317</b>	<b>967,281</b>	<b>967,281</b>	<b>1,050,317</b>
<b>4000 · Revenue from Federal Sources</b>				
4027 · IDEA	68,170	100,477	100,477	112,899
4020 · Title I	45,139	69,904	69,904	78,546
4367 · Title II	3,420	4,113	4,113	4,622
4365 · Title III	1,074	941	941	941
4414 · ESSER	-	-	-	-
5282 · CCSP	82,582	529,861	529,861	392,630
9211 · Title IA – Parent Involvement	-	-	-	-
4956 · Federal Food Service	165,531	183,833	183,833	197,974
4XXX · Federal Revenue Other (SFIF (CSFAF	63,536	73,359	73,359	49,217
<b>Total 4000 · Revenue from Federal Sources</b>	<b>429,452</b>	<b>962,487</b>	<b>962,487</b>	<b>836,829</b>
<b>5200 · Fund Transfer</b>	<b>412,416</b>	<b>375,000</b>	<b>375,000</b>	<b>(5,000)</b>
<b>5400 · Other Financing – Lease Proceeds</b>	<b>3,382</b>	<b>-</b>	<b>-</b>	<b>23,773</b>
<b>5500 · Loan Proceeds</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>5700 · PPR</b>	<b>4,931,624</b>	<b>5,667,017</b>	<b>5,667,017</b>	<b>6,255,515</b>
<b>Total Income</b>	<b>6,733,417</b>	<b>8,152,123</b>	<b>8,152,123</b>	<b>8,340,260</b>
<b>Expense</b>				
<b>0280 · State Pension Contribution</b>	<b>0</b>	<b>0.01</b>	<b>0.01</b>	<b>0.01</b>
<b>0300 · Purchased Profess and Tech Serv</b>				

0313a · Bank Fees	8,483	9,818	9,818	10,785
0313b · Payroll Expenses	-	-	-	-
0320 · Educational Prof Services			-	
0320a · Contracted services			-	
0320a-1 · Salaries - Instructional	1,829,816	2,330,979	2,330,979	2,115,595
0320a-1a · Salaries - Special Educat	369,678	448,190	448,190	538,576
0320a-1b · Salaries - Support	1,015,697	950,450	950,450	993,235
0320a-2 · Benefits - Instructional	368,525	447,364	447,364	531,959
0320a-2a · Benefits - Special Educat	73,045	113,927	113,927	137,619
0320a-2b · Benefits - Support	188,377	202,748	202,748	244,087
Total 0320a · Contracted services	3,845,138	4,493,658	4,493,658	4,561,071
0320a · Contracted services - Other	49,596	84,160	84,160	84,800
Total 0320 · Educational Prof Services	3,894,734	4,577,818	4,577,818	4,645,871
0331 · Legal	50,111	51,714	51,714	41,057
0332 · Audit	4,301	4,430	4,430	4,519
0334 · Consulting-Architect/Contractor	205,032	203,940	203,940	48,960
0335 · Medical Services	-	-	-	-
0338 · Accounting	-	-	-	-
0339 · Other Professional Services	56,884	59,077	59,077	55,530
0340 · Technical Services	37,590	31,634	31,634	32,022
0350 · Employee Training and Development S	7,162	8,000	8,000	5,000
0390a · Other Professional Ser. - Home Office	-	243,690	243,690	270,884
0390b · Other Professional Ser. - Managemen	162,746	214,098	214,098	210,780
0399 · CDE admin overhead	4,157	5,135	5,135	5,668
<b>Total 0300 · Purchased Profess and Tech Serv</b>	<b>4,431,200</b>	<b>5,409,354</b>	<b>5,409,354</b>	<b>5,331,077</b>
<b>0400 · Purchased Prop. Services</b>				
0410 · Water and Sewer	6,455	10,000	10,000	13,769
0421 · Trash	14,317	22,000	22,000	22,440
0422 · Snow Removal Services	-	3,000	3,000	3,060
0423 · Custodial Services	104,760	72,000	72,000	85,440
0424 · Lawn Care	28,639	23,499	23,499	23,968
0430 · Repairs and Maint	20,994	30,000	30,000	30,600
0441a · Rental of Land and Buildings	273,372	1,078,066	1,078,066	1,187,604
0441b · Other Rental of Land and Buildings	-	3,595	3,595	3,616
0442 · Rental of Equipment	14,356	15,000	15,000	16,477
<b>Total 0400 · Purchased Prop. Services</b>	<b>462,894</b>	<b>1,257,159</b>	<b>1,257,159</b>	<b>1,386,974</b>
<b>0500 · Other Purchased Services</b>				
0513 · Contracted Field Trips	2,725	3,154	3,154	3,464
0520 · Insurance Premiums			-	
0521 · Liability Insurance	22,040	33,511	33,511	36,089
0522 · Property Insurance	22,780	28,340	28,340	30,793
0525 · Unemployment Insurance	98,982	113,599	113,599	104,861
0526 · Worker's Comp Insurance	11,979	23,789	23,789	23,420
Total 0520 · Insurance Premiums	155,781	199,238	199,238	195,162
0530 · Communications	62,072	33,326	33,326	33,453
0531 · Telephones	-	-	-	-
0533 · Postage	-	-	-	-
0534 · Internet Connection	-	-	-	-

0540 · Advertising	18,116	25,650	25,650	24,918
0550 · Printing and Binding	7,541	7,500	7,500	7,650
0580 · Travel, Regis, Ent	61,281	42,760	42,760	41,691
0595 · CSI Fee	87,493	113,340	113,340	125,110
0596 - Purchased Services from Charter Scho	413,905	22,000	22,000	24,166
<b>Total 0500 · Other Purchased Services</b>	<b>808,915</b>	<b>446,969</b>	<b>446,969</b>	<b>455,614</b>
<b>0600 · Supplies</b>				
0610 · General Supplies	197,245	256,750	256,750	268,205
0611 · Classroom Supplies	-	-	-	-
0612 · Office Supplies	-	-	-	-
0613 · Custodial Supplies	-	-	-	-
0614 · Fundraiser Supplies	-	-	-	-
0615 · Sport Supplies	-	-	-	-
0616 · Accountability & Testing	-	-	-	-
0621 · Natural Gas	17,743	15,000	15,000	20,300
0622 · Electric	29,041	54,000	54,000	60,080
0626 · Gasoline - Vehicle	10	10	10	11
0630 · Food	73,855	240,000	240,000	263,631
0640 · Books and Materials	141,185	120,000	120,000	131,815
0650 · Software	-	-	-	-
0690 · Uniforms	30,524	21,000	21,000	23,068
0600 · Supplies - Other	-	-	-	-
<b>Total 0600 · Supplies</b>	<b>489,604</b>	<b>706,760</b>	<b>706,760</b>	<b>767,109</b>
<b>0700 · Property</b>				
0721 · Leasehold Improvements	24,770	-	-	-
0730 · Equipment	6,022	-	-	-
0733 · Furnitures and Fixtures	93,551	60,000	60,000	50,000
0734 · Technology Equipment	60,783	72,000	72,000	50,000
0735 · Non-Capital Equipment	-	130,000	130,000	-
0735b · Non-Capital Equipment	70,933	-	-	-
0770 · Capital Outlay – Lease Expenditure	3,382	-	-	23,773
<b>Total 0700 · Property</b>	<b>259,440</b>	<b>262,000</b>	<b>262,000</b>	<b>123,773</b>
<b>0800 · Other Objects</b>				
0810 · Dues and Fees	8,554	9,900	9,900	10,875
0830 · Interest	3,783	24,160	24,160	3,188
0840 · Contingency	-	-	-	-
0890 · Bad Debt	4,138	122	122	122
<b>Total 0800 · Other Objects</b>	<b>16,475</b>	<b>34,182</b>	<b>34,182</b>	<b>14,184</b>
<b>0900 · Other Uses of Funds</b>				
0910 · Redemption of Principal	20,225	31,922	31,922	33,053
<b>Total 0900 · Other Uses of Funds</b>	<b>20,225</b>	<b>31,922</b>	<b>31,922</b>	<b>33,053</b>
<b>Total Expense</b>	<b>6,488,753</b>	<b>8,148,346</b>	<b>8,148,346</b>	<b>8,111,785</b>
<b>Change in Fund Balance</b>	<b>244,665</b>	<b>\$ 3,777</b>	<b>\$ 3,777</b>	<b>\$ 228,476</b>
<b>Beginning Fund Balance</b>	<b>301,734</b>	<b>\$ 546,399</b>	<b>\$ 546,399</b>	<b>\$ 550,176</b>
<b>Nonspendable Fund Balance</b>				

<b>TABOR Reserve</b>	148,000	228,504	228,504	244,580
<b>TABOR Multi Year Obligations</b>				
<b>Committed Fund Balance (15% rule)</b>				
<b>Assigned Fund Balance</b>		-		55,300
<b>Unassigned Fund Balance</b>	398,399	321,673	321,673	478,772
<b>Ending Fund Balance</b>	<b>546,399</b>	<b>\$ 550,176</b>	<b>\$ 550,176</b>	<b>\$ 778,652</b>